

FINANCE COUNCIL MINUTES

Thursday, February 11, 2016, 6:30pm

Unapproved Minutes

St. Wendelin's Finance Council held its meeting on Thursday, February 11, 2016 at 6:30pm at Holy Cross School.

Fr. Ron Weyrens opened with a prayer.

Members present were Todd Hurre, Gary Maus, Jeanne Lommel and Fr. Ron Weyrens. Trustees present were Paul Koshiol and Joe Watrin. Members absent: Gina Bartell. Guest present: John Kaiser

The Meeting Agenda were reviewed and the topic of a new lawn mower was added to the agenda. Motion was made by Gary, seconded by Paul and carried unanimously to approve said agenda.

The prior meeting minutes were reviewed with one correction regarding the amount per student at Cathedral should be \$1,750 not \$1,700. Motion was made by Paul, seconded by Gary and carried unanimously to approve said minutes.

Old Business

Review Endowment Fund History: Guest John Kaiser joined the meeting to review with the council members the written by-laws for the endowment funds. Motion was made by Gary, seconded by Joe and carried unanimously to approve said Endowment Fund By-laws. Discussion included the need for forming and getting two additional people to join John Kaiser in re-establishing an Endowment Fund Committee. This would be an appointed position and members must be parish members, cannot be related to, or members currently on the finance or parish councils. Anyone interested in being part of this committee, please contact John Kaiser.

Financial Reports: The Council reviewed the Balance Sheet and the Profit & Loss Reports covering the July through December 2015, the Highlights Summaries for Oct, Nov, and Dec, and Collections Report Summary. Motion was made by Jeanne, seconded by Paul and carried unanimously to approve said reports.

Loan Pool Account:

Review of the Loan Pool Account will be visited at a future meeting as Joe Spaniol, Finance Officer of the Diocese of Saint Cloud, was out of town and unavailable to visit we us. Loan Pool discussion regarding the

separation of board, different bank account from the Diocese funds, and if they have their own board of directors was confirmed via telephone conversation with Joe Spaniol.

Finance Council Lead:

Todd has requested to step down from the Finance Council lead position. Gary Maus has agreed to take over the lead starting in July 2016. Todd will remain a member of the Finance Council. Discussion included the need to increase the number of members. Anyone interested in being part of this committee, please contact a member of the Finance Council.

New Business

Parish Soft Update: Todd updated the Council on the status of the upgrade of Parish Soft (the software system St Wendelin's uses to log parishioner's contributions and produce reports and year-end statements. The conversion to the "cloud" based system is complete and both Rockville and Pearl Lake are now setup in Parish Soft.

Action: Todd will setup St. Wendelin's users so they have access and inform them when it is ready for use.

Keep the Heat On Update: A goal of \$1,800 was set for this campaign. Amount raised to date is \$287.

New Lawn Mower: The Parish Council has requested funds for a new lawn mower. Todd and Paul will work up options to buy or lease and associated costs. They will bring their finding to the next meeting.

2016-2017 Annual Budget: The parish's fiscal year is July 2016 to June 2017. An initial budget was prepared. The council reviewed and recommended a few changes. We will review and approve at the next meeting.

New Cluster Secretary/Bookkeeper: The new tri-cluster secretary/bookkeeper has been hired and is currently working out of the Rockville office. The secretary is schedule to move into the St. Wendelin's Rectory in May 2016. The secretary salary will be \$28,000 per year and the cost split between the three parishes.

The meeting adjourned at 7:40pm with a closing prayer led by Fr. Ron.

Next Meeting: Thursday, May, 12, 2016 at 6:00pm. Location not yet determined.

Respectfully submitted: Jeanne Lommel